

NOTICE OF PUBLIC BUDGET HEARING

Village of Rochester, Racine County

NOTICE is hereby given that on Monday, November 14, 2016 at 7:30 p.m. at the Rochester Village Hall, 300 W. Spring Street, Rochester, Wisconsin, a PUBLIC HEARING on the PROPOSED 2017 BUDGET of the Village of Rochester will be held. The proposed budget is available in detail for inspection at the village clerk's office during regularly scheduled office hours or online at <http://rochesterwi.us>. Following is a summary:

BUDGET SUMMARY FOR THE VILLAGE OF ROCHESTER

REVENUES	2016 Budget	2017 Budget	%
			CHANGE
TAXES: GENERAL LEVY	892,346	941,549	+5.5%
OTHER TAXES	21,350	21,300	-0.2%
INTERGOVERNMENTAL REVENUES	230,320	207,104	-10.0%
LICENSE AND PERMITS	149,795	137,140	-8.4%
PUBLIC CHARGES FOR SERVICES	252,547	253,540	+0.4%
MISCELLANEOUS	17,934	18,532	+3.3%
OTHER FINANCING SOURCES	2,175,000	0	-100.0%
CASH BALANCES APPLD TO REDUCE LEVY*	27,037	487,758	+17.0%
TOTAL	3,766,329	2,066,923	-45.1%

*Funds carried over from previous years budget

EXPENDITURES	2016 Budget	2017 Budget	%
GENERAL GOVERNMENT	275,716	285,444	+3.5%
PUBLIC SAFETY	301,748	306,809	+1.7%
PUBLIC WORKS	537,298	531,746	-1.0%
HEALTH & HUMAN SVCS	28,121	28,201	+0.3%
CULTURE, RECREATION & EDUCATION	122,613	122,160	-0.4%
CONSERVATION & DEVELOPMENT	49,250	46,500	-5.6%
CAPITAL OUTLAY	932,172	494,258	-47.0%
DEBT SERVICE	1,031,653	251,805	-75.6%
OTHER FINANCING USES	487,758	0	-100.0%
TOTAL	3,766,329	2,066,923	-45.1%

*2015 Mill Rate: \$2.50 per \$1,000 of assessed value
Proposed 2016 Mill Rate: \$2.59 per \$1,000 of assessed value*

FUND BALANCES	December 31, 2015	December 31, 2016 (Estimated)
GENERAL FUND	\$169,035	\$178,131
STREET CONSTRUCTION FUND	\$1,576	\$406,758
PUBLIC WORKS EQUIPMENT FUND	\$5,276	\$5,276
LIBRARY FUND	\$4,612	\$8,632
PUBLIC SITE FUND	\$32,689	\$33,480
HONEY LAKE ROAD FUND	\$16,217	\$15,022

Dated this 27th day of October, 2016
Betty J. Novy, Clerk-Treasurer

Please note: Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request this service, please contact the Village Hall at 262-534-2431 Ext. 304.