

NOTICE OF PUBLIC BUDGET HEARING

Village of Rochester, Racine County

NOTICE is hereby given that on Monday, November 16, 2015 at 7:00 p.m. at the Rochester Village Hall, 300 W. Spring Street, Rochester, Wisconsin, a PUBLIC HEARING on the PROPOSED 2016 BUDGET of the Village of Rochester will be held. The proposed budget is available in detail for inspection at the village clerk's office during regularly scheduled office hours or online at <http://rochesterwi.us>. Following is a summary:

BUDGET SUMMARY FOR THE VILLAGE OF ROCHESTER

REVENUES	2015 Budget	2016 Budget	% CHANGE
TAXES: GENERAL LEVY	880,164	892,346	+1.4%
OTHER TAXES	9,729	1,250	-87.2%
INTERGOVERNMENTAL REVENUES	211,099	211,454	+0.2%
LICENSE AND PERMITS	124,205	138,545	+0.1%
PUBLIC CHARGES FOR SERVICES	234,697	252,547	+7.6%
MISCELLANEOUS	155,704	17,902	-88.5%
OTHER FINANCING SOURCES	0	828,028	+100.0%
CASH BALANCES APPLD TO REDUCE LEVY*	57,433	20,961	-63.5%
TOTAL	1,673,031	2,363,033	+41.2%

*Funds carried over from previous years budget

EXPENDITURES	2015 Budget	2016 Budget	% CHANGE
GENERAL GOVERNMENT	248,581	265,640	+6.9%
PUBLIC SAFETY	290,785	301,748	+3.8%
PUBLIC WORKS	509,866	518,766	+1.8%
HEALTH & HUMAN SVCS	27,726	28,121	+1.4%
CULTURE, RECREATION & EDUCATION	120,913	122,313	+1.2%
CONSERVATION & DEVELOPMENT	45,000	45,000	0.0%
CAPITAL OUTLAY	139,939	874,028	+524.0%
DEBT SERVICE	269,260	207,417	-23.0%
OTHER FINANCING USES	20,961	0	-100.0%
TOTAL	1,673,031	2,363,033	+41.2%

2014 Mill Rate: \$2.50 per \$1,000 of assessed value

Proposed 2015 Mill Rate: \$2.50 per \$1,000 of assessed value

FUND BALANCES	December 31, 2014	December 31, 2015 (Estimated)
GENERAL FUND	\$129,140	\$146,452
STREET CONSTRUCTION FUND	\$42,433	\$1,500
PUBLIC WORKS EQUIPMENT FUND	\$5,276	\$5,276
LIBRARY FUND	\$1,273	\$4,612
PUBLIC SITE FUND	\$28,839	\$20,469
HONEY LAKE ROAD FUND	\$19,458	\$16,217

Dated this 26th day of October, 2015

Betty J. Novy, Clerk-Treasurer

Please note: Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request this service, please contact the Village Hall at 262-534-2431 Ext. 301.